

**UMANG DAIRIES LIMITED**

Regd. Office: Gajraula Hasanpur Road, Gajraula - 244235, Dist. Amroha (U.P.)

Phone: 011-68201775, Email: sharesumang@jkmil.com

Website: www.umangdairies.com, CIN : L15111UP1992PLC014942

EXTRACT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH' 2024**(₹ Lakhs, except per share data)**

S No	Particulars	Quarter Ended		Year Ended	
		31.03.2024	31.03.2023	31.03.2024	31.03.2023
		(Audited)	(Audited)	(Audited)	(Audited)
1	Total Income from Operations	7,183.57	10,284.42	28,856.94	29,483.91
2	Net Profit/ (Loss) (before tax and exceptional / extraordinary items)	826.26	(98.90)	138.41	(447.54)
3	Net Profit/(Loss) (after tax and exceptional / extraordinary items)	633.41	(77.66)	133.69	(325.96)
4	Total Comprehensive Income [Comprising profit / (loss) for the period (after Tax) and Other Comprehensive Income after tax]	620.48	(40.73)	120.75	(278.75)
5	Paid-up Equity Share Capital (Face Value ₹5/-each)	1,100.16	1,100.16	1,100.16	1,100.16
6	Earning per share (Face value ₹5/-each)				
	Basic and Diluted (Rs)	2.88	(0.35)	0.61	(1.48)

Notes:

- 1) The figures for the previous year have been regrouped/ rearranged, wherever considered necessary, to confirm to current period classifications. The figures for the quarter ended 31st March 2024 and 31st March 2023 are the balancing figures between audited figures for the full financial year and the published year to date figures for the nine months.
- 2) The above results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at their respective meetings held on 22nd May, 2024 and have been audited by statutory auditors of the company.
- 3) The financial results have been prepared in accordance with the principles and procedures of Indian Accounting Standards ("IND AS") as notified under the companies (Indian Accounting Standard) Rules, 2015 as specified in Section 133 of the Companies Act, 2013
- 4) The Company has only one Business Segment namely 'Dairy Products'.
- 5) Scheme of Arrangement ('the Scheme') amongst Bengal & Assam Company Limited (BACL), Parent Company, Panchmahal Properties Limited ('PPL'), a wholly owned subsidiary of BACL, and Umang Dairies Limited ('UDL') for Demerger of dairy business of UDL into and with PPL and (b) merger of residual UDL into and with BACL w.e.f. 01.04.2023 has been filed with Hon'ble National Company Law Tribunal (NCLT) after receipt of No objection from the Stock Exchanges. Hon'ble NCLT, Allahabad Bench has directed convening of Meetings of Equity Shareholders and Unsecured Creditors of the Company through Video Conferencing on 3rd August 2024 and dispensed with Meeting of Secured Creditor(s) of the Company. Pending approval, no impact of the Scheme has been given in the results.
- 6) The above is an extract of the detailed format of quarterly and yearly Financial Results financial Results filed with the Stock Exchange under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the audited financial results for the quarter and year ended 31st March 2024 are available on the website of the Stock Exchanges, www.nseindia.com and www.bseindia.com and on the company's website, www.umangdairies.com

**On behalf of the Board
For Umang Dairies Limited**

**(A S Mehta)
Director**

Authorised by Board of Directors

**Date: 22nd May, 2024
Place: New Delhi**



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AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2024

(₹ Lakhs, except per share data)

S No	Particulars	Quarter Ended			Year Ended	
		31.03.2024	31.12.2023	31.03.2023	31.03.2024	31.03.2023
		Audited	Unaudited	Audited	Audited	Audited
1	Revenue from operations					
(a)	Revenue from Operations (net)	7,023.25	7,601.32	10,248.89	28,619.33	29,283.23
(b)	Other Income	160.32	22.52	35.53	237.61	200.68
2	Total Income (a+b)	7,183.57	7,623.84	10,284.42	28,856.94	29,483.91
3	Expenses					
(a)	Cost of materials consumed	4,187.30	3,395.77	10,320.64	14,999.17	22,020.37
(b)	Purchase of stock in trade	-	-	-	-	70.98
(c)	(Increase)/Decrease in Inventories of finished goods, work-in-progress and stock-in-trade	(435.94)	1,934.74	(2,495.84)	3,946.89	(2,170.65)
(d)	Employee benefits expense	617.05	614.97	622.66	2,582.49	2,493.14
(e)	Finance costs	116.80	141.90	137.28	550.80	487.37
(f)	Depreciation and amortisation expense	116.60	123.37	121.41	482.90	511.61
(g)	Other expenses	-	-	-	-	-
	- Power and fuel	826.33	548.48	681.35	2,929.48	2,989.46
	- Others	929.17	766.10	995.82	3,226.80	3,529.17
	Total Expenses (3a to 3g)	6,357.31	7,525.34	10,383.32	28,718.53	29,931.45
4	Profit/(Loss) before Tax (2-3)	826.26	98.50	(98.90)	138.41	(447.54)
5	Tax Expense	192.85	27.84	(21.24)	4.72	(121.58)
(a)	Current Tax	-	-	-	-	-
(b)	Tax adjustments for earlier years	(40.77)	-	-	(40.77)	-
(c)	Deferred Tax charge / (credit)	233.62	27.84	(21.24)	45.49	(121.58)
6	Net Profit/ (Loss) for the period (4-5)	633.41	70.66	(77.66)	133.69	(325.96)
7	Other Comprehensive Income (Net of Tax)	(12.94)	-	36.93	(12.94)	47.21
8	Total Comprehensive Income (6+7)	620.48	70.66	(40.73)	120.75	(278.75)
9	Paid-up Equity Share Capital (Face value ₹5/-each)	1,100.16	1,100.16	1,100.16	1,100.16	1,100.16
10	Other Equity				3,407.62	3,286.86
11	Earning per share (Face value ₹5/-each)					
(a)	Basic (Rs)	2.88	0.32	(0.35)	0.61	(1.48)
(b)	Diluted (Rs)	2.88	0.32	(0.35)	0.61	(1.48)

On behalf of the Board
For Umang Dairies Limited

(A S Mehta)

Director

Authorised by Board of Directors

Date: 22nd May, 2024

Place: New Delhi



UMANG DAIRIES LIMITED

NOTES: FOR THE QUARTER AND PERIOD ENDED 31ST MARCH 2024

- 1 The Company has only one Business Segment namely 'Dairy Products'.
- 2 The figures for the quarter ended 31st March 2024 and 31st March 2023 are the balancing figures between audited figures for the full financial figures and the published year to date figures for the nine months.
- 3 Scheme of Arrangement ('the Scheme') amongst Bengal & Assam Company Limited (BACL), Parent Company, Panchmahal Properties Limited ('PPL'), a wholly owned subsidiary of BACL, and Umang Dairies Limited ('UDL') for Demerger of dairy business of UDL into and with PPL and (b) merger of residual UDL into and with BACL w.e.f. 01.04.2023 has been filed with Hon'ble National Company Law Tribunal (NCLT) after receipt of No objection from the Stock Exchanges. Hon'ble NCLT, Allahabad Bench has directed convening of Meetings of Equity Shareholders and Unsecured Creditors of the Company through Video Conferencing on 3rd August 2024 and dispensed with Meeting of Secured Creditor(s) of the Company. Pending approval, no impact of the Scheme has been given in the results.
- 4 The above results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at their respective meetings held on 22nd May, 2024 and have been audited by statutory auditors of the company.
- 5 The financial results have been prepared in accordance with the principles and procedures of Indian Accounting Standards ("IND AS") as notified under the companies (Indian Accounting Standard) Rules, 2015 as specified in Section 133 of the Companies Act, 2013

**On behalf of the Board
For Umang Dairies Limited**

**Date: 22nd May, 2024
Place: New Delhi**

**(A S Mehta)
Director
Authorised by Board of Directors**



UMANG DAIRIES LIMITED
Balance Sheet as at 31st March 2024

(₹ Lakhs)

S No	Particulars	As at 31st March, 2024	As at 31st March, 2023
		Audited	Audited
A	ASSETS		
1	Non-Current Assets		
	(a) Property, Plant and Equipment	6,968.52	7,309.71
	(b) Capital Work-in-Progress	6.77	1.70
	(c) Right-of-use Assets	167.99	194.93
	(d) Intangible Assets	25.77	33.82
	(e) Financial Assets		
	(i) Other Financial Assets	175.46	162.06
	(f) Other Non Current Assets	1.21	21.33
	Subtotal-Non-Current Assets	7,345.72	7,723.55
2	Current Assets		
	(a) Inventories	3,316.12	7,407.83
	(b) Financial Assets		
	(i) Investment	307.58	-
	(ii) Trade Receivables	850.95	616.93
	(iii) Cash and Cash Equivalents	59.57	220.84
	(iv) Other Bank Balances other than (ii) above	32.51	40.00
	(v) Other Financial Assets	2.14	13.08
	(c) Current Tax Assets (Net)	102.00	133.14
	(d) Other Current Assets	297.03	364.55
	Subtotal-Current Assets	4,967.89	8,796.37
	TOTAL-ASSETS	12,313.61	16,519.92
B	EQUITY AND LIABILITIES		
1	Equity		
	(a) Equity Share Capital	1,100.16	1,100.16
	(b) Other Equity	3,407.62	3,286.86
	Subtotal-Equity	4,507.78	4,387.02
2	Liabilities		
(i)	Non-Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	1,510.04	1,830.00
	(ii) Lease Liabilities	179.16	205.05
	(iii) Other Financial Liabilities	11.00	11.00
	(b) Provisions	215.33	199.47
	(c) Deferred Tax Liabilities (Net)	285.60	244.98
	(d) Other Non Current Liabilities	983.54	978.98
	Subtotal-Non-Current Liabilities	3,184.67	3,469.48
(ii)	Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	2,719.96	3,594.42
	(ii) Lease Liabilities	25.88	23.49
	(iii) Trade Payables		
	Total Outstanding Dues of Micro Enterprises and Small Enterprises	41.82	25.63
	Total Outstanding Dues of Creditors other than Micro Enterprises and Small Enterprises	1,094.15	3,057.47
	(iv) Other Financial Liabilities	426.79	398.10
	(b) Other Current Liabilities	299.08	1,548.71
	(c) Provisions	13.48	15.60
	Subtotal-Current Liabilities	4,621.16	8,663.42
	TOTAL-EQUITY AND LIABILITIES	12,313.61	16,519.92

On behalf of the Board
For Umang Dairies Limited

(A S Mehta)
Director

Date: 22nd May, 2024
Place: New Delhi

Authorised by Board of Directors



UMANG DAIRIES LIMITED
Statement of Cash Flow for the year ended 31st March, 2024

(₹ Lakhs)

S No	Particulars	For the year ended	For the year ended
		31st March, 2024	31st March, 2023
		Audited	Audited
A.	Cash Flow from Operating Activities		
	Profit / (Loss) before tax	138.41	(447.54)
	Adjustments for :		
	Depreciation	482.90	511.61
	Interest income	(15.05)	(8.02)
	Provision for earlier years no longer required (net)	(51.21)	(64.52)
	Balances Written back/Written off (Net)	(18.50)	-
	Allowances for credit losses	0.53	-
	Unrealized gain on Investment	(7.58)	-
	Finance costs	550.80	487.37
	Net (profit) / loss on sale / discard of property, plant and equipment	-	-
	Operating Profit / (Loss) before working capital changes	1,080.30	478.90
	(Increase)/ decrease in inventories	4,091.72	(2,134.79)
	(Increase) / decrease in trade and other receivables	(181.22)	327.84
	Increase/ (decrease) in trade and other payables	(3,192.72)	1,917.84
	Cash generated / (used) in Operations	1,798.07	589.79
	Direct tax paid (net of refund)	71.91	(33.43)
	Net cash inflow / (outflow) from operating activities	1,869.98	556.36
B.	Cash Flow from Investing Activities		
	Purchase of property, plant and equipment	(96.99)	(177.05)
	Proceeds from sale of property, plant and equipment	5.26	-
	Investment in Mutual Fund	(300.00)	-
	Net (Increase) / decrease in fixed deposits	(2.37)	(3.38)
	Interest received	25.99	3.88
	Net cash inflow / (outflow) from investing activities	(368.11)	(176.55)
C.	Cash Flow from Financing Activities		
	Repayment of long term borrowings	(500.00)	(290.00)
	Proceed from inter corporate deposits	-	200.00
	Repayment of inter corporate deposits	-	-
	Net proceeds/(repayment) of short term borrowings	(694.42)	219.72
	Payment of lease liabilities	(23.50)	(21.32)
	Payment of lease liabilities - finance costs	(23.31)	(25.48)
	Finance costs paid	(421.90)	(355.67)
	Net cash inflow / (outflow) from financing activities	(1,663.13)	(272.75)
	Net increase/(decrease) in cash and cash equivalents (A+B+C)	(161.27)	107.06
	Cash and cash equivalents at the beginning of the year	220.84	113.79
	Cash and Cash equivalents at the end of the year	59.57	220.84

On behalf of the Board
For Umang Dairies Limited

Date: 22nd May, 2024
Place: New Delhi

(A S Mehta)
Director
Authorised by Board of Directors